

File ACT/049/009
110
ARTHUR L. OWEN COMPANY, INC.

INSURANCE

April 5, 1985

RECEIVED

APR 08 1985

DIVISION OF OIL
GAS & MINING

Mr. Ken Schmick
Sunshine Mining Company
815 Park Blvd.
Boise, Idaho 83702

RE: UTAH RECLAMATION BOND
BOND #980F4170

Dear Mr. Schmick:

This is to confirm our conversation regarding the contracts relating to captioned:


1. Kennecott Metals Corp. currently has an open purchase arrangement with Sunshine. Kennecott is a division of British Petroleum and Sohio. This is a temporary arrangement.
2. Longterm contracts, estimated length - 1 year, are currently being negotiated with ^{Isarco??} Afarco and Cominco. When definite arrangements are made, please notify us.

Also, for your information, the State has granted an extension on the deadline. The new deadline is Tuesday, April 9th. This was given by Susan Leonard, Supervisor.

We will keep you advised of developments. Thank you.

Very truly yours,

ARTHUR L. OWEN COMPANY, INC.


Leigh Darwin (Badillo)
Asst. Account Executive

LD/sEi

April 5, 1985.....Page #2

Mr. Ken Schmick

RE: UTAH RECLAMATION BOND
BOND #980F4170

cc: Lowell Braxton ✓

.(Federal Express)

~~Susan Leonard~~

~~State of Utah~~

~~355 West North Temple, Suite 350~~
~~Salt Lake City, Utah 84180-1203~~
~~(801-538-5340)~~

Mr. Ray Pitts
Travelers Insurance Co.
P. O. Box 660055
Two NorthPark East
Dallas, Texas 75266-0055

(Hand Delivered)

Eddie Monteith
ALO

Richard Kerr
ALO